

Conference on June 25, 2015:

Exchange Rate Stability

The high degree of instability and sudden movements in exchange rate markets have highlighted their flaws and resulted in a series of problems which range from private sector exposure to governmental issues.

The conference will address these matters from various angles as well as introduce the Trade-Weighted Equilibrium Exchange Rate System from GCU. It is relevant for participants from the central bank communities, governmental agencies, and the financial sector, together with academic researchers and decision-makers within monetary affairs.

Preliminary conference program:

Confirmed speakers:

- Thomas Nitschka, Senior Economist, Swiss National Bank, Zürich:
"On financial risk and the safe haven characteristics of Swiss franc exchange rates"
- Uwe Wystrop, Managing Director, MathFinance AG, Frankfurt:
"What can go wrong in FX – When hedging tools are turned into speculative instruments"
- Jessica James, Managing Director, Commerzbank, London:
"FX option performance"
- Michael Hanke, Professor Dr., Universität Liechtenstein:
"Models for the CHF/EUR exchange rate in the presence of the SNB's minimum exchange rate policy"
- Rolf Poulsen, Professor, University of Copenhagen:
"Currency Pegs: Cases for Baskets"
- Jesper Toft, Founder, Global Currency Union, Copenhagen:
"Exchange Rate Stability - A new approach to exchange rates for better support of stability and growth"

Introducing the GCU Trade-Weighted Equilibrium Exchange Rate System:

1. "Introduction to practical FX-market integration of the GCU system"
CEO and Partner at 1Stroke, Ass. Professor of IT University of Copenhagen, Martin J. Ernst
2. "Business implementation of the GCU Exchange Rates"
Partner at GCU Settlements, Martin Plambek
3. "Options for mechanisms enabling on-going official stakeholder monitoring of the management, security and prudential aspects of GCU operations"
Former Director General of IDLO, Senior Lecturer, William T. Loris

Note: The conference is free but participants are required to register to attend by writing to: contact@globalcurrencyunion.org



Venue: Department of Mathematical Sciences - **University of Copenhagen** - Universitetsparken 5 - 2100 Copenhagen Ø